

	Tamil Nadu Grama Bank (A Scheduled Bank owned by Govt. of India & Tamilnadu) Sponsored by Indian Bank
	Head Office, No.6, Yercaud Road, Hasthampatti, Salem 636 007 Phone No. 0427-2522932 E Mail : hrm@tngb.co.in
HRM Department	
HRM/ MIS/111/ 2022-23	Date: 07.10.2022

All Insurance Companies

Registered on IRDA website as on 07.10.2022

Renewal of Group Medical Insurance Policy for employees of Tamil Nadu Grama Bank from 11.11.2022 to 10.11.2023.

1. Our Bank's Group Medical Insurance Policy for all the Staff on the roll and their dependent (1+5) will expire on 10.11.2022 and is due for renewal.
2. The said Policy will be for one year i.e. from **11.11.2022 to 10.11.2023**.
3. All on roll Officers and employees of the Bank as on date of commencement of the Policy i.e. 11.11.2022 will be covered. The premium for the Group Life Insurance Policy will be borne by the Bank.
- 4 The list of diseases covered under **Domiciliary and Day care treatment** must be given along with the quotation.
5. The Buffer amount should be Rs.100, 00,000(Rupees One crore only) for entire policy period.
6. **All other features as per IBA norms to be covered.**
7. The claim ratio for the current year policy is given in annexure.
8. Group Medical Insurance Policy coverage for our existing staff is listed below:

S.No	Cadre	Sum insured (Rs.)	Count
1	Officer Scale V,IV,III,II & I	4,00,000	1676
2	Office Assistant (MP)	3,00,000	1034
3	Office Attendant (MP)	3,00,000	23
		Total	2733

Estimated number of Officers/employees resign from Bank's service which will be excluded from the Policy during the policy period will be approximately 100 numbers and the estimated number of Officers/Award Staff to be included as members on joining Bank's service during the policy period will be approximately 200 numbers.

We would request you to quote your rate of premium along with terms and conditions for coverage of 2733 (approx) staffs of Tamil Nadu Grama Bank, in a sealed cover to the following address so as to reach us on or before 31.10.2022 by 3.30 P.M.

**Quotation for Group Medical Insurance Policy
The Assistant General Manager (HRM),
Tamil Nadu Grama Bank, Head Office,
No 6, Yercaud Road, Hasthampatti,
Salem – 636007**

L-1 bidder will be selected on the basis of the total premium quoted by the Insurance Company. However, Bank reserves the right to accept or reject any bid without giving any reason whatsoever. In the event of a tie between bidders, the discretion to select the insurer will rest with Tamil Nadu Grama Bank.

Please feel free to contact us for any clarification/information in this regard.

Yours faithfully,



Assistant General Manager (HRM)